

Independent Auditor's Report on Summary Financial Statements

Board of Supervisors East Cocalico Township

The accompanying summary financial statements, which comprise the modified cash basis Summary Balance Sheet as of December 31, 2018, and the Summary of Operations and Changes in Fund Balance for the year then ended, are derived from the Annual Audit and Financial Report of East Cocalico Township (Township) as of and for the year ended December 31, 2018. We expressed an unmodified audit opinion on the regulatory basis of accounting on those audited financial statements in our report dated March 13, 2019.

The summary financial statements do not contain all the disclosures and schedules required by the financial reporting provisions as described in the instructions provided by the Commonwealth of Pennsylvania Department of Community and Economic Development (regulatory basis). Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Township.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the regulatory basis.

Auditor's Responsibility

Our responsibility is to express an opinion about whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statements with the related information in the audited financial statements from which the summary financial statements have been derived and evaluating whether the summary financial statements are prepared in accordance with the regulatory basis.

Opinion

In our opinion, the summary financial statements of the Township as of and for the year ended December 31, 2018 referred to above are consistent, in all material respects, with the audited financial statements from which they have been derived, on the regulatory basis.

Maher Duessel

Harrisburg, Pennsylvania
March 13, 2019

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EAST COCALICO TOWNSHIP

SUMMARY FINANCIAL INFORMATION

DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)

SUMMARY BALANCE SHEET INFORMATION ALL FUND TYPES AND ACCOUNT GROUP DECEMBER 31, 2018		SUMMARY OF OPERATIONS AND CHANGES IN FUND BALANCE - ALL FUND TYPES YEAR ENDED DECEMBER 31, 2018	
Assets and Other Debits		Revenues and Other Financing Sources:	
Total Assets and Other Debits	<u>\$ 12,223,253</u>	Total revenues and other financing sources	\$ 7,269,013
Liabilities		Expenditures and Other Financing Uses:	
Total Liabilities	\$ 2,594,698	Total expenditures and other financing uses	<u>14,333,676</u>
Equity		Deficit of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(7,064,663)
Total Equity	<u>9,628,555</u>	Fund Balance:	
Total Liabilities and Equity	<u>\$ 12,223,253</u>	January 1, 2018	<u>16,693,218</u>
		December 31, 2018	<u>\$ 9,628,555</u>

The Township's financial statements and accompanying auditor's report may be examined at the Township office.