

LEGAL ADVERTISEMENT

EAST COCALICO TOWNSHIP

SUMMARY FINANCIAL INFORMATION DERIVED FROM
THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)

SUMMARY BALANCE SHEET INFORMATION
ALL FUND TYPES AND ACCOUNT GROUP
DECEMBER 31, 2017

| <u>Assets and Other Debits</u> | |
|--------------------------------------|----------------------|
| Cash and investments | \$ 17,404,489 |
| Other debits | 2,149,488 |
| Total Assets and Other Debits | \$ 19,553,977 |
| <u>Liabilities</u> | |
| Other current liabilities | \$ 711,271 |
| Current portion of long-term debt | 308,319 |
| Long-term liabilities | 1,841,169 |
| Total Liabilities | 2,860,759 |
| <u>Equity</u> | |
| Fund balance | 16,693,218 |
| Total Equity | 16,693,218 |
| Total Liabilities and Equity | \$ 19,553,977 |
| | |
| Net Debt at December 31, 2017 | \$ 2,149,488 |
| Date of last debt maturity | 2026 |
| Assessed valuation of real estate | \$ 770,545,700 |

SUMMARY OF OPERATIONS AND CHANGES
IN FUND BALANCE - ALL FUND TYPES
YEAR ENDED DECEMBER 31, 2017

| <u>Revenues and Other Financing Sources</u> | |
|--|----------------------|
| Taxes | \$ 3,981,492 |
| Licenses and permits | 138,327 |
| Fines and forfeits | 43,454 |
| Interest, rents, and royalties | 1,489,339 |
| Intergovernmental revenues | 1,313,882 |
| Charges for services | 742,770 |
| Unclassified operating revenues | 716,918 |
| Other financing sources | 188,204 |
| Total revenues and other financing sources | 8,614,386 |
| <u>Expenditures and Other Financing Uses:</u> | |
| General government | 464,845 |
| Public safety | 2,834,427 |
| Public works - sanitation | 6,442 |
| Public works - highway | 2,492,945 |
| Other public works enterprises | 106,385 |
| Culture and recreation | 144,424 |
| Community development | 10,385 |
| Debt service | 354,444 |
| Employer paid benefits | 874,515 |
| Insurance | 39,099 |
| Unclassified operating expense | 394,556 |
| Other financing uses | 45,196 |
| Total expenditures and other financing uses | 7,767,663 |
| Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses | 846,723 |
| <u>Fund Balance:</u> | |
| January 1, 2017 | 15,846,495 |
| December 31, 2017 | \$ 16,693,218 |

The Township's financial statements and accompanying auditor's report may be examined at the Township office.