

LEGAL ADVERTISEMENT

EAST COCALICO TOWNSHIP

SUMMARY FINANCIAL INFORMATION DERIVED FROM
THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)

SUMMARY BALANCE SHEET INFORMATION
ALL FUND TYPES AND ACCOUNT GROUP
DECEMBER 31, 2017

SUMMARY OF OPERATIONS AND CHANGES
IN FUND BALANCE - ALL FUND TYPES
YEAR ENDED DECEMBER 31, 2017

<u>Assets and Other Debits</u>	
Cash and investments	\$ 17,404,489
Other debits	<u>2,149,488</u>
Total Assets and Other Debits	\$ 19,553,977
<u>Liabilities</u>	
Other current liabilities	\$ 711,271
Current portion of long-term debt	308,319
Long-term liabilities	<u>1,841,169</u>
Total Liabilities	2,860,759
<u>Equity</u>	
Fund balance	<u>16,693,218</u>
Total Equity	16,693,218
Total Liabilities and Equity	\$ 19,553,977
Net Debt at December 31, 2017	<u>\$ 2,149,488</u>
Date of last debt maturity	<u>2026</u>
Assessed valuation of real estate	<u>\$ 770,545,700</u>

<u>Revenues and Other Financing Sources</u>	
Taxes	\$ 3,981,492
Licenses and permits	138,327
Fines and forfeits	43,454
Interest, rents, and royalties	1,489,339
Intergovernmental revenues	1,313,882
Charges for services	742,770
Unclassified operating revenues	716,918
Other financing sources	<u>188,204</u>
Total revenues and other financing sources	8,614,386
<u>Expenditures and Other Financing Uses:</u>	
General government	464,845
Public safety	2,834,427
Public works - sanitation	6,442
Public works - highway	2,492,945
Other public works enterprises	106,385
Culture and recreation	144,424
Community development	10,385
Debt service	354,444
Employer paid benefits	874,515
Insurance	39,099
Unclassified operating expense	394,556
Other financing uses	<u>45,196</u>
Total expenditures and other financing uses	7,767,663
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	846,723
<u>Fund Balance:</u>	
January 1, 2017	<u>15,846,495</u>
December 31, 2017	\$ 16,693,218

The Township's financial statements and accompanying auditor's report may be examined at the Township office.